12-10-2024

To, The Manager, Corporate Relations Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001



Scrip Code: 534733

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in connection with the further Developments in our futuristic transportation project.

Dear shareholders,

## Business Update: Significant Milestone - aerpace R&D Center, Pune

We are thrilled to inform you that aerpace Industries has taken possession of our 180,000 sqft R&D Center premises in Chakan, Pune on the auspicious occasion of Dussehra. To mark this special milestone, we conducted a traditional Puja at the premises, and the work to develop the R&D Center and smart solar panel manufacturing facility has commenced immediately.

This facility will play a pivotal role in realizing our vision of transforming future transportation. With smart solar panel manufacturing at its core, the R&D center will focus on the design, engineering, and prototyping of advanced technologies, including our flagship aerWing—an electric vertical take-off and landing (eVTOL) aircraft, designed to redefine urban air mobility.

The R&D Center will be the heart of aerpace's innovation, fostering collaborations with partners such as Arudra Consulting for aerCar development, Wenzel DesignTec for high-precision prototyping, and Cavok Engineering for aerWing technology development. This center will also integrate aerVolt, our 400 MW solar panel production line, to power both the facility and contribute to global sustainable energy initiatives.

As this state-of-the-art facility opens, it will symbolize aerpace's commitment to building a sustainable, eco-friendly transportation ecosystem, aligning with our mission to reshape the future of mobility—on the ground, in the air, and beyond.

To view a stunning aerial view of our R&D Center premises, showcasing the brightness and scale of our facility, please <u>click here</u>.

This milestone represents more than just an infrastructure development—it is the foundation of aerpace's strategy to lead the future of mobility and clean energy. Our R&D center in Pune will serve as the launching pad for innovations that will drive not only the transformation of transportation but also the shift toward sustainable energy. With this facility, we are well-positioned to bring our ambitious vision to life and accelerate the global transition toward smarter, greener solutions.

Following this update, you will find photographs of our R&D Center premises, capturing key moments from the day we took possession and began this exciting new phase of development.

## Thank you for your continued trust and support

Yours faithfully, For aerpace Industries Limited (Formerly known as Supremex Shine Steels Limited)

Neha Mankame Company Secretary & Compliance Officer



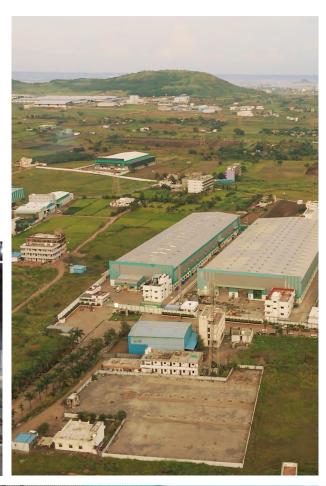


## 180,000 sq ft aerpace R&D Centre - Chakan, Pune

A significant milestone











## 400 MW solar panel

integrate aerVolt production line, to power both the facility and contribute to global sustainable energy initiatives.





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